

NORTH PENN SCHOOL DISTRICT
School Board Policy

3650

Reference: Administrative Regulation 3650, 3651, 3652,
3653, 3654

BUSINESS

Federal Fiscal Compliance

The Board of School Directors shall ensure federal funds received by the district are administered in accordance with federal requirements, including but not limited to the federal Uniform Grant Guidance.

The Superintendent or designee shall establish and maintain sound financial administrative regulations covering the use of federal funds in the following areas:

- Procurement
- Conflict of Interest
- Cash Management
- Travel Reimbursement
- Allowability of Costs

A financial management system shall be maintained with strong internal controls, a high level of transparency and accountability, and documented procedures to ensure that all financial management system requirements are met. This system shall assure that federal funds are identified properly, that financial reporting and record keeping is accurate, internal and budget controls are maintained, and that the allowability of costs are accurately determined.

Policy:
Adopted: June 16, 2016